

DISTRICT OF SPARWOOD

BYLAW NO. 999

SCHEDULE "B"

Financial Plan for 2008 to 2012

Revenues and transfers from other funds

	2008	2009	2010	2011	2012
Property value taxes	\$ 5,198,200	\$ 5,309,544	\$ 5,423,119	\$ 5,591,891	\$ 5,765,724
Parcel taxes	5,100	5,100	5,100	5,100	5,100
Fees and charges	2,355,120	2,348,114	2,396,823	2,446,733	2,497,879
Revenue from other sources	6,950,234	3,924,769	3,983,619	4,163,871	2,755,255
Proceeds of debt	-	-	-	-	-
Transfers to capital from:					
Land sales reserve	3,786,000	4,830,000	1,510,000	896,000	1,017,000
Capital works reserve	419,000	210,000	835,000	898,000	475,000
Repaving reserve	-	600,000	-	600,000	-
Recreation reserve	126,000	78,000	328,000	255,000	-
Local improvement financing reserve	-	-	-	-	-
Waterworks reserve	50,000	-	-	-	-
Sewer system reserve	225,000	25,000	-	-	-
Parks acquisition reserve	125,000	-	-	-	-
From land sales to Loc Imp Financing	-	-	-	-	-
From General operating to Water Op	115,950	115,950	115,950	115,950	115,950
From General Operating to Sewer Op	128,500	128,500	128,500	128,500	128,500
Transfers from operating to:	-	-	-	-	-
Capital Works reserve	471,420	471,420	471,420	471,420	471,420
Repaving reserve	360,000	365,000	370,000	375,000	380,000
Recreation reserve	108,450	108,450	108,450	108,450	108,450
Local improvement financing reserve	6,350	6,350	6,350	6,350	6,350
Waterworks reserve	66,200	66,200	66,200	66,200	66,200
Sewer system reserve	70,300	70,300	70,300	70,300	70,300
Transfers from accumulated surplus	5,315,436	3,275,810	933,142	1,132,137	437,298
	\$ 25,882,260	\$ 21,938,507	\$ 16,751,973	\$ 17,330,902	\$ 14,300,426

Expenditures and transfers to other funds

Interest on municipal debt	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Principal on municipal debt	-	-	-	-	-
Capital expenditures	11,246,000	6,593,000	3,333,000	3,695,000	1,725,000
Other municipal purposes	8,009,504	7,677,264	7,808,529	8,017,161	8,277,156
Transfers to capital from:					
Land Sales reserve	3,786,000	4,830,000	1,510,000	896,000	1,017,000
Capital Works reserve	419,000	210,000	835,000	898,000	475,000
Repaving reserve	-	600,000	-	600,000	-
Recreation reserve	126,000	78,000	328,000	255,000	-
Local improvement financing reserve	-	-	-	-	-
Waterworks reserve	50,000	-	-	-	-
Sewer system reserve	225,000	25,000	-	-	-
Parks acquisition reserve	125,000	-	-	-	-
From Land Sales to Loc Imp Financing	-	-	-	-	-
From General operating to Water Op	115,950	115,950	115,950	115,950	115,950
From General Operating to Sewer Op	128,500	128,500	128,500	128,500	128,500
Transfers from operating to:					
Capital Works reserve	471,420	471,420	471,420	471,420	471,420
Repaving reserve	360,000	365,000	370,000	375,000	380,000
Recreation reserve	108,450	108,450	108,450	108,450	108,450
Local improvement financing reserve	6,350	6,350	6,350	6,350	6,350
Waterworks reserve	66,200	66,200	66,200	66,200	66,200
Sewer system reserve	70,300	70,300	70,300	70,300	70,300
Transfers to accumulated surplus	568,086	592,573	1,599,774	1,627,071	1,458,600
	\$ 25,882,260	\$ 21,938,507	\$ 16,751,973	\$ 17,330,902	\$ 14,300,426